

STAMPEDE!?!

On Friday, Feb. 18, April cattle ended solidly – for the day and week – above well-defined trading-range resistance. The trading range lasted long enough to, along with other keys, qualify as a TRB pattern (as defined in the *Trading Range Breakout* manual).

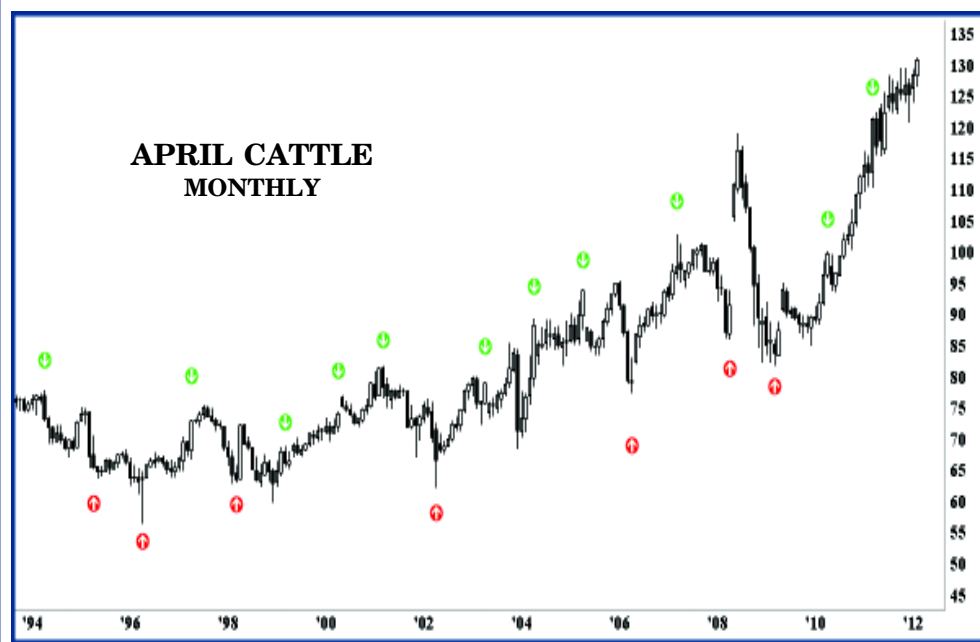
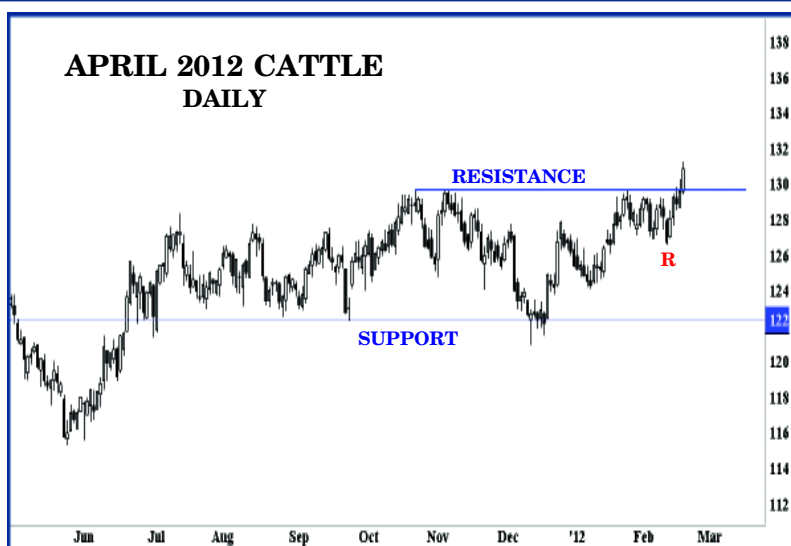
If history holds true, an upturn is likely to last well into March – maybe even until the contract expires in very late April! And history heavily favors a sustained run.

Historically, April cattle are rarely “vanilla” – as this contract commonly moves toward one extreme or the other as it matures. In fact, in 21 of the last 30 years, April cattle have pushed upward into the March-April period. Most of those runs carried at least *well into* March). In addition, in *most* (not all) of those years, the *life-of-contract* high was posted in those final months. And in all of those bullish years, the market climbed above where it sat on February 18!

The other nine years – when the “bears” were in control – April cattle *drove* to lows in the March-April time frame. Interestingly, three of those years ended with “6” – as the 10-year cycle bottomed in 1986, 1996 and 2006. More importantly – particularly for the current market situation – *in all but one year when the market drove to spring lows, slides were already well underway by mid-February.* So, as long as April cattle do not close below the reaction low (**R**) posted on Feb. 10, odds are very high that prices will move higher... quite possibly *much higher.*

The breakout in April cattle is but one of many situations covered in the current View On Futures. With the market having pushed to a new all-time high, how high is “high?” One does not have to be left “shooting in the dark” – if you have a market scout with 40 years of experience.

Subscribe today so you can learn whether current prices are “high” or not. Keep in mind, history clearly shows this market often “charges” into the March-April period. You can get the current letter and more by contacting us at dianew@glenring.com.



If you wish to be notified when Glen posts a “snapshot,” send an e-mail to dianew@glenring.com.

Please put “Snapshot” in the subject line of your e-mail – to affirm you wish to be alerted when the next “Snapshot” is available.

Keep in mind, there are no “sure things” in the marketplace – no matter how strong the historical pattern may be or how well a “setup” may be. Even history throws a few “curves.”